



MINISTRY OF FISHERIES

FISHERIES INFORMATION QUARTERLY REPORT

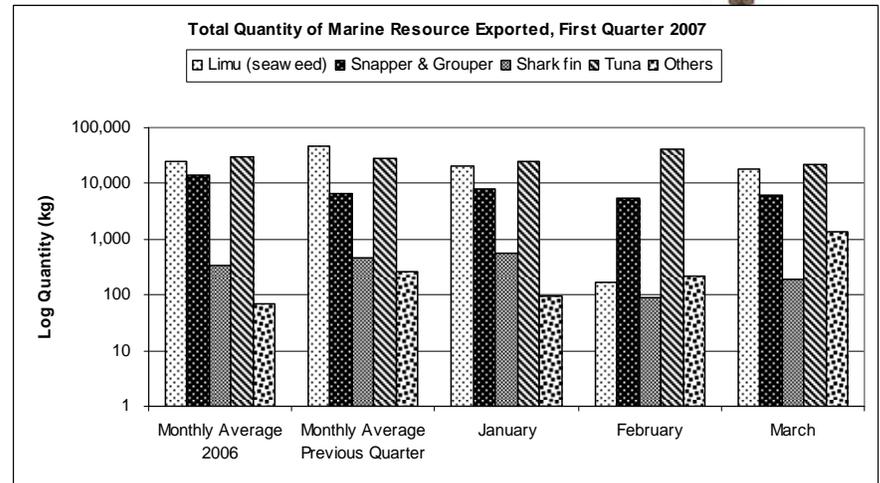
FIRST QUARTER 2007 JANUARY— MARCH 2007



MARINE EXPORTS

The total quantity of marine products (not including aquarium products) exported in the first quarter of 2007 was 149,274kg. This is a 37% decrease from the quantity exported during the same period last year and a 40% decrease from that exported in the previous quarter (4th Quarter 2006).

The total FOB value of marine exports for the first quarter is TOP\$419,362. This is a 23% decrease in the FOB value of marine resources exported during the same period last year and a 13% decrease from value of that exported in the previous quarter.



Source (above) : Ministry of Fisheries Marine Export Product Database

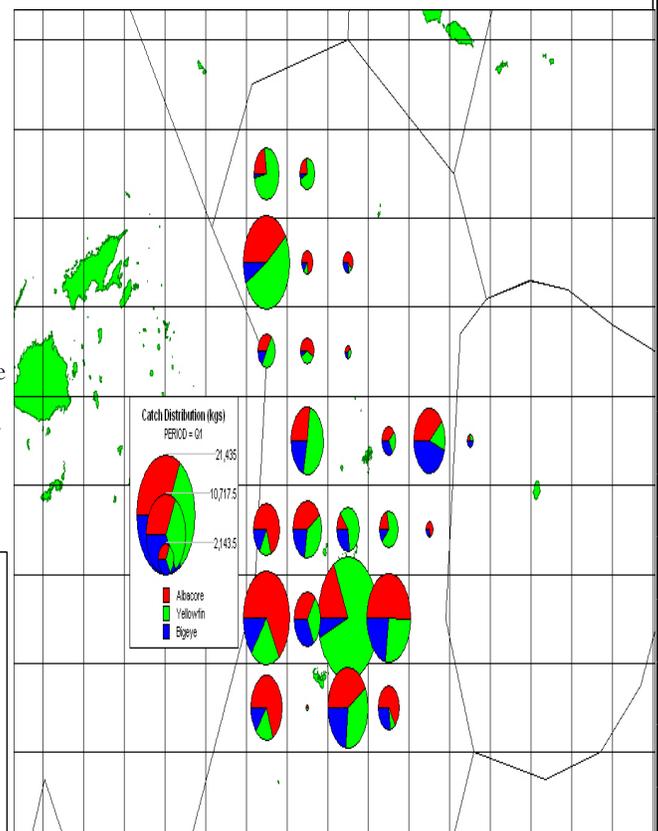
* FOB = Free On Board, describes a price which includes goods plus the services at the time of offloading from the vessel at first landing. This is a static value designated to each export product. The value is an historical estimate and may not represent the true present value.

TUNA FISHERY

The export quantity of tuna and associated by-catch for this quarter increased by 6% as compared to the 4th quarter of 2006, but decreased by 20% as compared to the first quarter of 2006. The local price for all tuna species for this quarter was between T\$7.00 – T\$7.50/kg. The international prices for yellowfin remained stable in the first two months of the quarter due to a quiet market before increasing in March (according to FFA Tuna Market News, Quarterly Review, 1st Quarter 2007). The albacore prices showed a decline in the first two months of the quarter as a result of limited demand and good catches before it increased in March due to fall in Japanese catch levels.

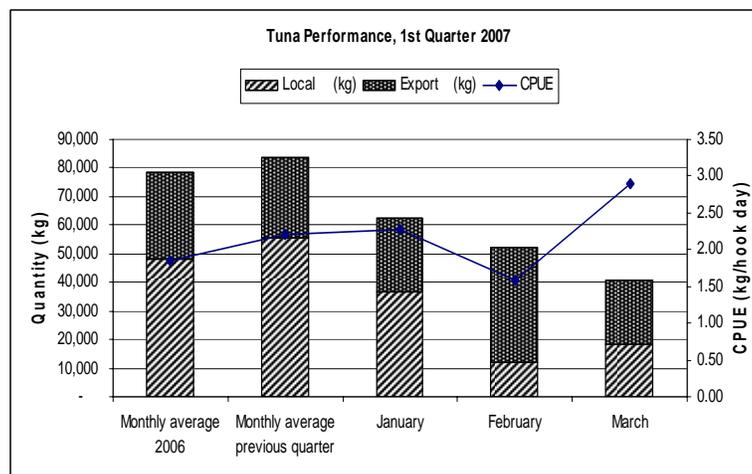
All 11 long lining licensed fishing vessels were actively fishing during the first quarter of 2007. The catch decreases by 38% as compared to the previous quarter however, CPUE seems to increase in the last month of the quarter. The average monthly CPUE for this quarter is constant as compared to the monthly average CPUE for the previous quarter.

Tuna Catch Composition and Fishing Locations, First Quarter



Source (above) : Locations from VMS and catch data from Fisher Supplied Logsheets

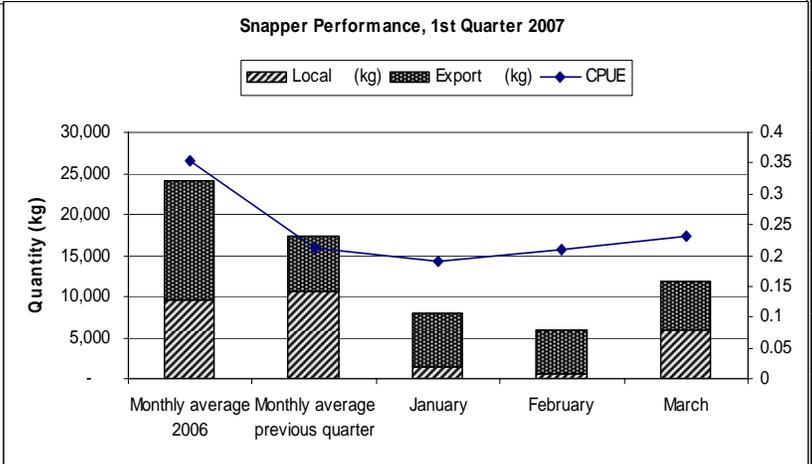
Source (Left) : Ministry of Fisheries Tuna Landing Database



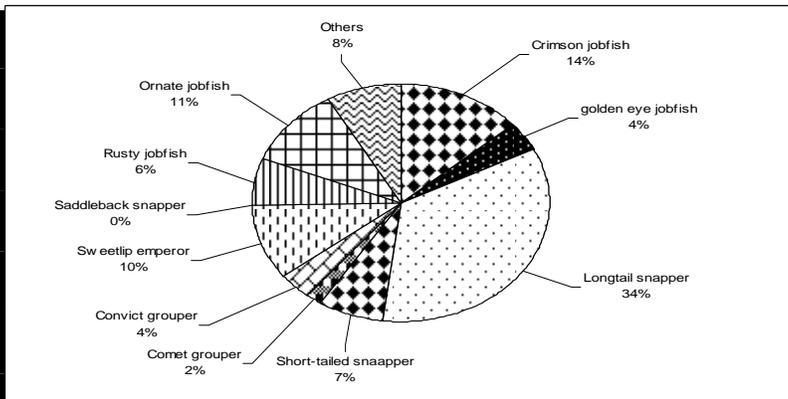
SNAPPER FISHERY

The total quantity of snapper and grouper exported in the first quarter 2007 was 17,758kg. This is 66% decreased in the quantity of snapper and grouper exported during the same period last year and a 12% decreased compared to the previous quarter.

The total FOB values of snapper and grouper exported in the first quarter 2007 was TOP\$67,610. This is a 57% decrease from the values of snapper and grouper exported in the same period last year and a 5% decrease from that exported in the previous quarter.



Snapper Catch Species Composition 3rd Quarter



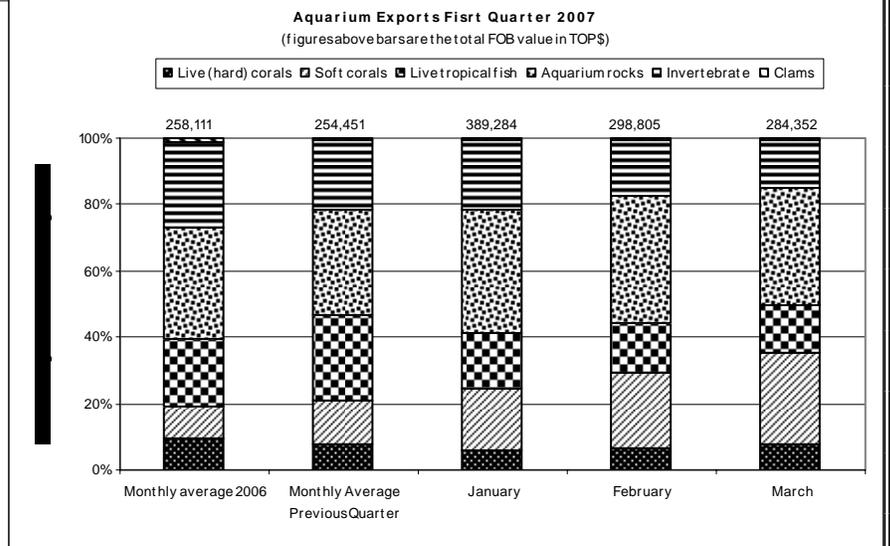
Source (above and left) : Ministry of Fisheries Snapper Data-

A total of 16 out of 21 licensed fishing vessels were actively fishing during the 1st quarter 2007. The total catch landed decreased by 51 % as compared to that in the previous quarter. March experienced the highest point of catch as compared to the previous two months due to increase in CPUE. The average Catch Rate (CPUE, Kg/hook Day) remain constant as compared to the previous quarter but very low as compared to the monthly average for 2006.

AQUARIUM FISHERY

The total quantity of aquarium products exported in this quarter has increased by 29% compared to the fourth quarter of 2006. Exports at the end of 2006 were reduced as certain companies had reached their quota. Quota is allocated on the calendar year and since this is the beginning of the year, the increase in the quantity exported is expected.

The total FOB value of the exported aquarium products in the first quarter of 2007 was TOP\$972,440. This is a 27% increase from the value of products exported in the previous quarter, thus a 1% decrease from the value exported in the same quarter of 2006.



Source (above) : Ministry of Aquarium Export Database

SEAWEED (LIMU TANGA'U) FISHERY

In this quarter 39,058kg of seaweed were exported. This is a 72% decrease from the quantity exported in the previous quarter. These are leftovers from the seaweed exported in the previous quarter as seaweed harvesting season ended early in the previous quarter.